

2020-2021



**CONSECUTIVE
INVESTMENTS &
TRADING COMPANY
LIMITED**

39TH ANNUAL REPORT

INDEX OF CONTENTS

SL. No.	PARTICULARS
1.	<i>CORPORATE INFORMATIONS</i>
2.	<i>NOTICE</i>
3.	<i>DIRECTORS REPORT & ANNEXURES</i>
4.	<i>ANNEXURE I - PROFILE OF ROTATIONAL DIRECTOR</i>
5.	<i>ANNEXURE II - SECRETARIAL AUDIT REPORT</i>
6.	<i>ANNEXURE III - RELATED PARTY DETAILS (AOC - 2)</i>
7.	<i>CORPORATE GOVERNANCE REPORT</i>
8.	<i>MANAGEMENT DISCUSSION AND ANALYSIS REPORT</i>
9.	<i>CEO & CFO CERTIFICATE</i>
10.	<i>INDEPENDENT AUDITORS REPORT</i>
11.	<i>AUDITED FINANCIAL STATEMENTS</i>
12.	<i>PROXY FORM & ATTENDENCE SLIP</i>

CORPORATE INFORMATION

CAPITAL

AUTHORISED CAPITAL	-	Rs. 5, 00, 00,000 of 50, 00,000 lacs shares of Rs. 10/- each
PAID UP CAPITAL	-	Rs. 3, 00, 75,000 of 30, 07,500 lacs shares of Rs. 10/- each

BOARD OF DIRECTORS

VIJAY KUMAR JAIN	-	Managing Director
SMITA MURARKA	-	Director
SUBODH KUMAR JAIN	-	Independent Director
ARUNA GIRI	-	Independent Director (upto 12-08-2021)
KANTA BOKARIA	-	Additional Independent Director (w.e.f 12-08-2021)

CHIEF FINANCIAL OFFICER

_ VIJAY VASISTH

COMPANY SECRETARY & COMPLIANCE OFFICER

NABINKUMAR SAMANTA

AUDIT COMMITTEE

VIJAY KUMAR JAIN
SUBODH KUMAR JAIN
ARUNA GIRI

NOMINATION & REMUNERATION COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
ARUNA GIRI

SHAREHOLDERS GRIEVANCES COMMITTEE

SMITA MURARKA
SUBODH KUMAR JAIN
ARUNA GIRI

RISK MANAGEMENT COMMITTEE

VIJAY KUMAR JAIN
SMITA MURARKA
SUBODH KUMAR JAIN
ARUNA GIRI

REGISTRAR & SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited
23, R.N. Mukherjee Road, 5TH Floor
Kolkata- 700001,(West Bengal)

STATUTORY AUDITORS

AGRAWAL & MANTRI
(Chartered Accountants)
404, 4th Floor, R R Tower, Ratu Road,
Ranchi
Jharkhand-834001

INTERNAL AUDITOR

M/S UDAI PATHAK & CO.
Chartered Accountants
FRN : 329768E
MNO: 420760

SECRETARIAL AUDITOR

ANJALI MISHRA
Practicing Company Secretary
108/6, G.T. Road, Salkia,
4th Floor,
Howrah – 711106.

BANKERS

INDIAN BANK
Kolkata Main Branch
Kolkata – 700 001

STOCK EXCHANGE

THE CALCUTTA STOCK EXCHANGE LIMITED
BOMBAY STOCK EXCHANGE (BSE limited)
ISIN NO - INE187R01011

REGISTERED OFFICE

23, Ganesh Chandra Avenue,
3rd Floor,
Kolkata -700013
West Bengal
Tele Fax No-033 2211-5493
Email Id: tricon014@gmail.com
Website: www.consecutiveinvestments.com
CIN: L67120WB1982PLC035452

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 39th Annual General Meeting of the Members of Consecutive Investments & Trading Company Limited is scheduled to be held on Thursday, 30th Day of September, 2021 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal, India at 12.30 P.M. to transact the following business.

ORDINARY BUSINESS:

- 1) To Consider; approve and adopt the Audited Financial Statements as on 31st March, 2021, the profit and Loss Account and Cash Flow Statement for the year ended 31st March, 2021 together with the Auditors Report thereon and the Report of the Board.
- 2) To appoint a Director in place of Mrs. Smita Murarka (DIN: 07448865), who retires by rotation and being eligible, offers herself for re-appointment.
- 3) **Appointment of Statutory Auditors**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolutions, with or without modification:

a) To fill the casual vacancy:

“RESOLVED THAT pursuant to provision of section 139(8) of the Companies Act, 2013 read with companies (Audit and Auditors) Rules, 2014 and other applicable provision, if any including any modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) and upon recommendations of the Audit Committee & Board of Directors, M/s. B M Chatrath & Co LLP, Chartered Accountants, (FRN: 301011E /E3000025) be and are hereby appointed as Statutory auditors of the Company, to fill casual vacancy caused by the resignation of M/s. Agrawal & Mantri, Chartered Accountants (FRN: 018075C).

“RESOLVED FURTHER THAT M/s. B M Chatrath & Co LLP, Chartered Accountants, (FRN: 301011E /E3000025) be and are hereby appointed as Statutory auditors of the Company to hold office from 18th August, 2021, until the conclusion of the 39th Annual General Meeting of the company, at such remuneration plus applicable taxes and out of pocket expenses, as may be mutually agreed with the Board of Directors”.

a) For a period of Five years:

“RESOLVED THAT pursuant to provision of section 139(8) and other applicable provision, if any,, of the companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) and upon recommendations of the Audit Committee & Board of Directors, consent of the members of the company be and is hereby accorded to appoint M/s. B M Chatrath & Co LLP, Chartered Accountants, (FRN: 301011E /E3000025) as the Statutory auditors of the Company to conduct the statutory audit for a period of 5 (five) years commencing from the conclusion of this 39th Annual General Meeting till the conclusion of 44th Annual general Meeting of the company at such remuneration and out of pocket expenses, as may be mutually agreed with the Board of Directors”.

SPECIAL BUSINESS:**4) Appointment of Mrs. Kanta Bokaria (DIN:09278050) as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolutions:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 Schedule IV and all other applicable provisions of the companies Act, 2013, read with the Companies (Appointment and Qualifications of Directors) Rules, 2014,(including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulations 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to recommendation of the Nomination and Remuneration Committee, Mrs. Kanta Bokaria, (DIN: 09278050), who was appointed as an Additional Director (Non-Executive & Independent) of the Company by the Board of Directors with effect from August 12, 2021, in terms of section 161(1) of the Companies Act, 2013 and who holds office up to date of this Annual General meeting, be and is hereby appointed as an Independent Director of the Company for a period of consecutive five years from August 12, 2021 upto August 11, 2026 (both days inclusive), not liable to retire by rotation.”

Date: 18th August, 2021

By the order of the Board of Directors

Registered Office:
23, Ganesh Chandra Avenue, 3rd Floor
Kolkata-700013

SD/-
Nabin Kumar Samanta
(Company Secretary & Compliance Officer)

NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate member intending to send their authorize representatives to attend the AGM are requested to send a certificate copy of the Board resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
3. Members, Proxies and Authorized representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
4. The Register of Members and Share Transfer books of the Company will remain closed from 24th September, 2021 to 30th September, 2021 (both days inclusive).
5. To support “Green Initiative”, Members who have not yet registered their email address are requested to register the same with their Depository Participants (“DP”) in case the shares are held by them in electronic form and with MDPL in case the shares are held in physical form.
6. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent account Number (PAN), mandates, nominations, bank details, power of attorney, such as name of the Bank and Branch details, bank account number, MICR codes, IFSC c etc. to their DPs in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.
7. Members are requested to send all communications relating to shares to the company’s Share Transfer Agent to M/s Maheshwari Datamatics Private Limited, 23, R. N. Mukherjee Road, 5th Floor, Kolkata-700001.
8. As per the provision of section 72 of the Act, the facility of making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company’s website www.consecutiveinvestments.com. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.

9. Members holding Physical form, in more than one folio are requested to send the Company or MDPL, the details of such folio together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
10. In case Joint Holders attending the AGM, The Members whose name appears as the first holder in the order of names as per register of members of the Company will be entitled to vote.
11. Members seeking any information with regard to accounts are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the AGM.
12. Notice of the AGM along with the Annual report 2020-21 is being sent by electronic mode to those whose email address are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not yet registered their email address, physical copies are being sent by the permitted mode. Members may note that notice and Annual report 2020-21 will also be available on the Company's website www.consecutiveinvestments.com/Annual_Report_2020-21 and on the website NSDL <https://www.evoting.nsdl.com>.
13. All members are requested to physically present at the meeting in person or by proxy to attend the 39th Annual General Meeting of the Company.
14. The investors may contact the Company secretary for redressal of their grievances/queries. For this purpose, they may either write to it at the registered office address or e-mail their grievances/queries to the company Secretary at the following e-mail address: tricon014@gmail.com

15. Mode of sending Notice for AGM and dispatch of Annual Report

According to the provision of Rule 18 of the Companies (management and Administration) Rules, 2014, the notice of general meeting and Annual Report of the Company for the financial year 2020-21 proposed to be conducted may be given to the members only through e-mails registered with the company or with the depository participants/depository or the Registrar and Share Transfer agent (RTA) i.e, M/s Maheshwari Datamatics Private Limited. A copy of notice of meeting shall be prominently displayed on the website of the company i.e, www.consecutiveinvestments.com and due intimation shall be made to the stock exchanges. Notice shall also be available on the e-voting website of the agency for providing e-voting facility i.e, NSDL, VIZ, www.evoting.nsdl.com.

16. COVID PREVENTION (AGM & SOCIAL DISTANCING)

The Outbreak of COVID-19 has disrupted the lives, livelihoods, communities and business worldwide In order to curd its effect the countries all over the world has been forced to adopt the social distancing norms .The Annual General Meeting of the company will be held by adopting the social distancing norms, use of hand sanitizations, use of face mask, Thermometer etc.

17. E-VOTING PROCESS

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="616 1137 1445 1675">1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. <li data-bbox="616 1783 1445 1928">2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com/. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp <li data-bbox="616 2040 1445 2181">3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login”

	<p>which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

<p>b) For Members who hold shares in demat account with CDSL.</p>	<p>16 Digit Beneficiary ID</p> <p>For example if your Beneficiary ID is 12***** then your user ID is 12*****</p>
<p>c) For Members holding shares in Physical Form.</p>	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to af2011@rediffmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to NSDL officials at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to tricon014@gmail.com .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to tricon014@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Other Instructions:

- i. The e-voting period commences on Monday, September 27, 2021(9.00 am) and ends on Wednesday, September 29, 2021 (5.00 pm). During this period, members holding shares either in Physical form or in dematerialised form, as on Thursday, September 23, 2021 i.e cut off date, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast the vote again.
- ii. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date. A person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through electronic voting system or poll paper.
- iii. Any person, who acquires shares of the Company and become member of the company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.

- iv. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witness not in the employment of the Company and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- v. The result declared along with the Scrutinizer's report shall be placed on the Company's website www.consecutiveinvestments.com and on the website NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results to BSE Limited and the Calcutta Stock Exchange Limited, where the shares of the company are listed. The results shall also be displayed on the Notice Board at the registered office of the Company.

Kolkata, August 18, 2021
Registered Address:
23, Ganesh Chandra Avenue,
3rd Floor, Kolkata-700013

By Order of the Board of Directors
SD/-
Nabin Kumar Samanta
(Company Secretary & Compliance officer)

EXPLANATORY STATEMENTU/S 102 OF COMPANIES ACT, 2013

As required under section 102 of the Companies Act, 2013("Act") the following explanatory statement sets out all material facts relating to business mentioned under the Item No. 3 to Item. No. 4 of the accompanying Notice:

Item No. 3:

The members of the Company at the 38th Annual general Meeting held on 23rd December, 2020 has appointed M/s. Agrawal & Mantr, Chartered Accountants, (FRN NO.018075C), as Statutory Auditors of the Company for the term of next five years till the conclusion of 43rd Annual General Meeting.

M/s. Agrawal & Mantri, Chartered Accountants, has tender their resignation as the statutory Auditor of the company, expressing their inability due to non-renewal of Peer review, resulting in a casual vacancy in the office of the Auditors of the company w.e.f 13th August, 2021 as per section 139(8) of the Companies Act, 2013.

In accordance with the aforesaid provision of the act, the casual vacancy caused by the resignation of the statutory Auditors shall be filed by the Board within a period of thirty days and such appointment shall also be approved by the members of the company within three months of the recommendations of the Board.

Accordingly based on the recommendations of Audit Committee and confirmation received from M/s. B M Chatrath & Co LLP, Chartered Accountants, (FRN: 301011E /E3000025) on their eligibility, the Board recommends to the members for the appointment of M/s B M Chatrath & Co LLP, Chartered Accountants as the statutory Auditors of the company:

1. To fill the casual vacancy caused by the resignation of M/s. Agrawal & Mantri, Chartered Accountants to hold office of the Statutory Auditors upto conclusion of this Annual General Meeting, and
2. For a period of five years, from the conclusion of 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company.

Item No. 4:

The Board had on the recommendation of the Nomination and Remuneration Committee, appointed Mrs. Kanta Bokaria (DIN:09278050) as an Additional Director (Non-Executive and Independent) of the Company w.e.f August 12, 2021, pursuant to Section 161 of the companies Act, 2013 she is holding office up to the date of this Annual General Meeting.

In terms of provision of section 149,152, Schedule IV and all other applicable provisions of the Companies Act,2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulations 16(1)(b) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("Listing Regulations"), it is proposed to appoint her as an Independent Director of the Company to hold office for a period of five consecutive years from August 12, 2021 upto August 11, 2026 (both days inclusive). She shall not be liable to retire by rotation during this period.

In terms of provisions of Section 164 of the Companies Act, 2013, she has submitted a declaration that she is not disqualified from being appoint as a Director of the Company along with her consent to act as such.

She has also submitted a declaration about her meeting the criteria of independence as stipulated under section 149(6) of the companies Act, 2013 and Regulation 16(1)(b) of Listing Regulations. In the opinion of the Board, she fulfills the condition specified in the Companies Act, 2013 and Rules made thereunder for her appointment as an Independent Director of the company.

The Board considers her continued association as an Independent Director to be of immense benefit to the Company. Accordingly the Board recommends the ordinary Resolutions set out at Item No.4 for the approval of the Members.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4. of the Notice.

By Order of the Board of Directors

Kolkata, August 18, 2021

SD/-

Registered Address:

23, Ganesh Chandra Avenue,
3rd Floor
Kolkata-700013

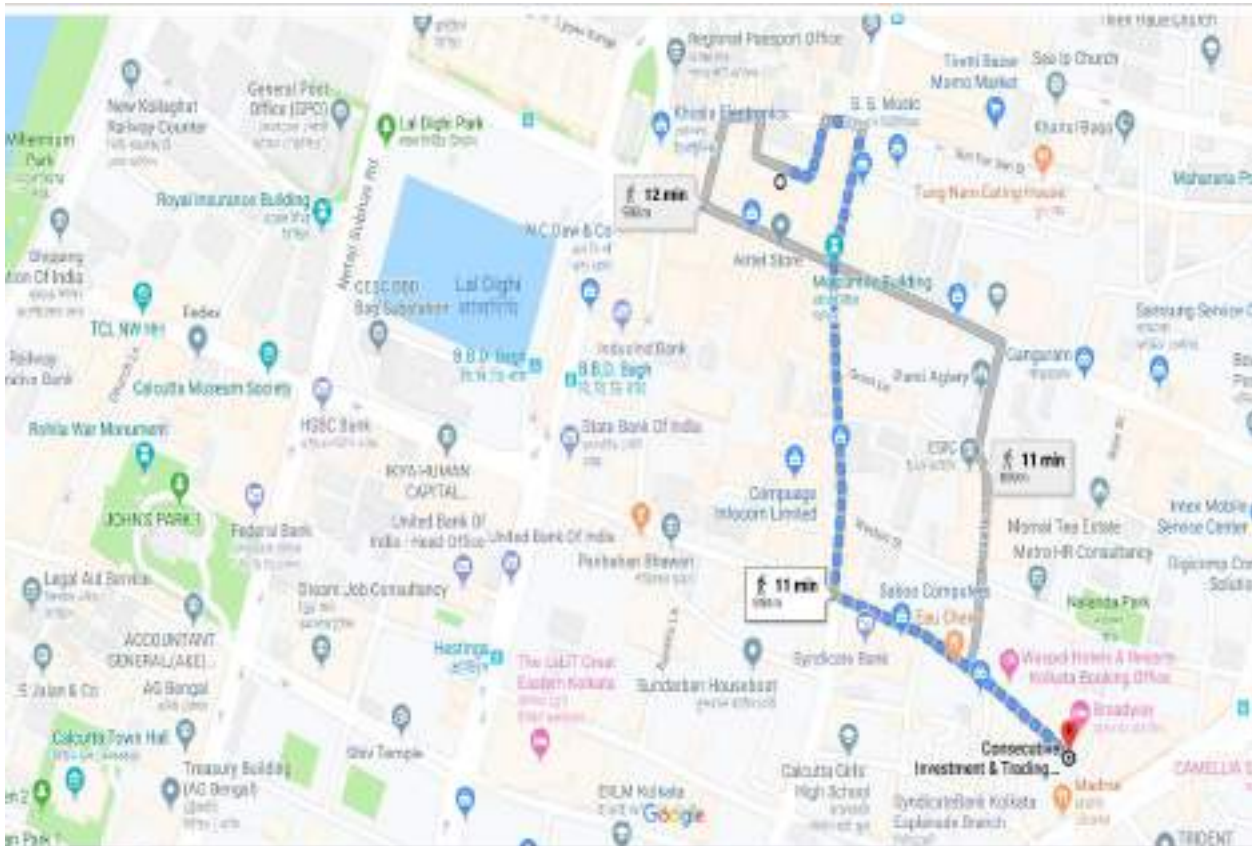
**Nabin Kumar Samanta
(Company Secretary & Compliance officer)**

PROFILE OF THE DIRECTOR BEING RE-APPOINTED

Name of the Director	Mrs. Smita Murarka
DIN	7448865
Designation	Non-Executive Director
Date of Birth	12/08/1982
Date of Appointment	11/03/2016
Qualifications	B.Com graduate, MBA
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	Sister of Managing Director

Dated: 18th August, 2021**Registered Office:**23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal**By order of the Board of Directors****Sd/-****Nabin Kumar Samanta****(Company Secretary & Compliance Officer)**

ROUTE MAP TO THE VENUE OF 39TH ANNUAL GENERAL MEETING



AGM VENUE

**23, GANESH CHANDRA AVENUE
3RD FLOOR
KOLKATA-700013**

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 39th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY.

Your Board is pleased to present the highlights of the Standalone & Consolidated financial statement of your company for the financial year 2020-21 and 2019-20 as under:

Particulars	STANDALONE	
	2020-2021	2019-2020
Profit Before Interest & Depreciation.	988795.10	1183268.37
Less : Depreciation & Amortization	8677.00	15954.00
Less : Finance Cost	463.00	1212.00
Profit Before Tax	979655.10	1166092.37
Provision For Tax	-	20788.00
Amount Transferred to Reserves	979655.10	1145304.37
Transfer to contingent provisions against standard assets	0.00	0.00
Share of Profit of Associates	-	-
Profit & Loss for the year	979655.10	1145304.37
Balance as per last balance sheet	16672521.91	15527217.54
Surplus carried to balance sheet	979655.10	1145304.37

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR

The profit of the company (PAT) for the year under review is Rs. 979655.10 /- as against profit of Rs 1145304.37 /- in the previous year.

3. CHANGE IN THE NATURE OF BUSINESS

Your Directors are please to inform you that there was no change in the nature of business of our Company during the Financial Year under review.

4. DIVIDEND

Your Directors decided and declare to plough back the profits for the year under review into the growth opportunities which shall create value for the shareholders and therefore does not recommend any dividend for the year under review.

5. RESERVES

Your company has not transferred any amount to the reserves of the company.

6. CHANGE OF NAME

Your company's name is CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED and there is no change in its name during the year under review.

7. SHARE CAPITAL

Your Directors further ensures that during the year under review your company has not bought back any of its securities or issued any Sweat Equity Shares or issued any Bonus Shares or provided any Stock Option Scheme to the employees.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Retire by rotation.

Ms. Smita Murarka (DIN : 07448865), who retire by rotation at the ensuing general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer herself for re-appointment. Your Director recommends his re- appointment. The details are given in **Annexure I** forming part of the Board Report.

b) Resignation of Director

Mrs. Aruna Giri (DIN: 08771279) has retired from the post of (Non-Executive Independent Director) w.e.f 12th August, 2021

c) Appointment of Independent Director

Mrs. Kanta Bokaria (DIN: 09278050) was appointed as an Additional Non-Executive Independent Director on the Board w.e.f 12th August, 2021. It is proposed to appoint her as an Independent Director for a period of 5(Five) years subject to approval of the Shareholders in the ensuing Annual General Meeting.

9. DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declaration from all the Independent Directors of the company, pursuant to the provisions of Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013.

10. PARTICULARS OF EMPLOYEES

Your Directors ensures that none of the employees of your company is in receipt of salary and / or remuneration in excess of the threshold limit, pursuant to the provisions of Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. MEETING

a) **Board Meetings**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2020-2021 Six (6) Board Meetings were held, the dates of the meeting being 24/06/2020, 06/08/2020, 25/08/2020, 02/11/2020, 13/11/2020 and 14/02/2021,. The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

b) **Audit Committee Meeting**

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020-21 four (4) meeting of the Committee was held, the date of the meetings was 06/08/2020, 25/08/2020, 02/11/2020 and 14/02/2021.

c) **Nomination & Remuneration Committee.**

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020 -21 five (4) meeting of the Committee was held, the date of the meeting was 24.06.2020, 29.09.2020, 02.12.2020 and 09.03.2021.

d) **Shareholders Grievance Committee Meeting.**

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020 - 21 four (4) meeting of the Committee was held, the date of the meeting were 15.06.2020, 18.09.2020, 22.11.2020 and 19.02.2021.

e) **Risk Management Committee Meeting.**

A calendar of Risk Management Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020-21 four (4) meeting of the Committee was held, the date of the meeting were 15.06.2020, 18.09.2020, 22.11.2020 and 19.02.2021.

12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES.

- **BOARD OF DIRECTORS**

The Board of the company is headed by **Mr. Vijay Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2021 the Board comprised of four directors as mentioned below:

Sl. No	Name	DIN	Category	Designation
1.	VIJAY KUMAR JAIN	01376813	Executive	Managing Director
2.	SMITA MURARKA	07448865	Non Executive	Director
3.	ARUNA GIRI	08771279	Non executive	Independent Director
4.	SUBODH KUMAR JAIN	02564952	Non Executive	Independent Director

- **Audit Committee**

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Mrs. Aruna Giri, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021 the Board of Audit Committee comprised of four directors as mentioned below.

SL.NO	NAME	DIN	DESIGNATION
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	ARUNA GIRI	08771279	Independent Director

• **NOMINATION & REMUNERATION COMMITTEE**

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by Mrs. Aruna Giri (DIN: 08771279) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	ARUNA GIRI	08771279	Independent Director

• **SHAREHOLDERS GRIEVANCE COMMITTEE**

This committee was headed by Mrs. Aruna Giri (08771279), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021 the Board of Shareholders Grievance Committee comprised of three directors as mentioned below.

Sl. No	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	ARUNA GIRI	08771279	Independent Director

• **RISK MANAGEMENT COMMITTEE**

The chairman of the risk Management Committee of the Company is headed by Mrs. Aruna Giri (DIN: 08771279) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021, the Board of Risk Management Committee comprised of four directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	VIJAY KUMAR JAIN	01376813	Managing Director

2.	SMITA MURARKA	07448865	Non Executive Director
3.	SUBODH KUMAR JAIN	02564952	Independent Director
4.	ARUNA GIRI	08771279	Independent Director

13. DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES

Pursuant to the provisions of section 129 of the Companies Act, 2013 and the rules framed thereunder, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures as forming part of this report. Your Director is please to inform you that as on the close of the 31st March, 2021 your company has no subsidiary/joint venture/associate company.

14. SALE OF STAKE IN SUBSIDIARY/JOINT VENTURES/ ASSOCIATE COMPANIES

The Company has disinvested its 4.84 % stake from 24.20% stake in the M/s Mod Mind Consultancy Private Limited i.e, Associate Company w.e.f October 14, 2020. Now, The Stake in the Associate Company is only 19.36%. So, M/s Mod Mind Consultancy private Limited will no more be considered as Associate of the Company. M/s Mod Mind Consultancy private Limited ceased to be associate of the Company w.e.f October 14, 2020.

15. VIGILMACHANISM AND WHISTLE BLOWER POLICY

Your directors are pleased to inform you that the company has adopted a vigil mechanism which comprises whistle blower policy for directors, employees, and vendors of the company. This policy provides a formal mechanism for Directors employees and vendors to approach the chairman of Audit committee to report concerns about unethical, actual or suspected fraud or violation of company code of conduct and thereby ensuring that activities of the company are conducted in a fair and transparent manner. The policy is also available at the company website.

16. STATUTORY AUDITORS AND THEIR REPORT

In accordance with the provision of section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) was appointed as Statutory Auditors of the Company at the 38th Annual General meeting of the Company held on 23rd December, 2020 for a term of Five years till the conclusion of 43rd Annual General Meeting. However, M/s Agrawal & Mantri, Chartered Accountants, has tender their resignation as the Statutory auditors of the Company expressing their inability due to non-renewal of peer review resulting in a casual vacancy in the office of the Auditors of the Company w.e.f 13th August, 2021 as per section 139(8) of the companies Act, 2013.

1. To fill the casual vacancy caused by the resignation of M/s. Agrawal & Mantri, Chartered Accountants to hold office of the Statutory Auditors upto conclusion of this Annual General Meeting, and
2. For a period of Five years, from the conclusion of 39th Annual General Meeting till the conclusion of 44th Annual General Meeting of the Company.

M/s B M Chatrath & Co LLP , Chartered Accountants has confirmed their eligibility to act as the Statutory Auditors of the Company.

M/s Agrawal & Mantri, Chartered Accountants have completed the Statutory Audit for period 2020-21 and submitted their Auditors Report to the Shareholders, which does not contain any qualifications or adverse remark. The observations made in Auditors Report read together with relevant notes thereon are self-explanatory and hence do not call for any further comments under section 134 of the Companies Act, 2013.

17. SECRETARIAL AUDIT REPORT

Your Directors has appointed Ms. Anjali Mishra, a Practicing Company Secretary, as Secretarial Auditor pursuant to the provisions of section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2020-21. The Secretarial Audit Report in form MR 3 is given as **Annexure III** forming part of this report.

The Secretarial Auditors' Report for the financial year 2020-21 does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remark in their report are self - explanatory and do not call for further comments.

18. INTERNAL AUDIT & CONTROL

The Company continues to engage M/s Udai Pathak & Co, Chartered Accountants (Membership No: 420760) as its Internal Auditor for the financial year 2020-21. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

19. INTERNAL FINANCIAL CONTROL (IFC) SYSTEM AND ADEQUACY.

The Board of Directors of the company is responsible for ensuring the IFC have been laid down in the company and that such control are adequate and operating effectively. Your directors ensure final IFC framework has been laid down in your company and it is commensurate with the size scale and complex of its operation.

20. EXTRACTS OF ANNUAL RETURN.

In accordance with the companies Act, 2013, the annual Return in the prescribed format is available on the website of the company at www.consecutiveinvestments.com .

21. MATERIAL CHANGES & COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

22. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future

business and operations.

23. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

24. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act “The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013” has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the act applies to companies having 10 employees or more and such companies shall be required to constitute internal complaint committee.

Your Directors are pleased to inform you that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

Your directors are also pleased to inform you that there is no such case has been reported during the year under review.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION.

Your directors are also pleased to inform you that your company has not made any investment through more than two layers of investment companies during the year under review

26. RISK MANAGEMENT COMMITTEE

The Board of Directors of the Company has formed a Risk Management Committee for identification, evaluation and mitigation of External and Internal Material Risk. The Committee shall establish a framework for the Company’s risk management process and to ensure its implementation. The Committee shall periodically review the risk management process and practices of the Company and establish procedure to mitigate risks on a continuing basis.

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

The particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed in AOC 2. The details are annexed herewith and marked as **Annexure V**

28. CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. Your Company has also implemented several best corporate governance practices as prevalent globally. The Company Corporate governance ensuring transparency, accountability, integrating in all its relations with all the stakeholders (i.e. Investors, Suppliers, Shareholders, Customers, Government) with a view to increase the value of all of them.

29. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

Pursuant to the provisions of section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

30. HUMAN RESOURCES

Your Company treats its “Human Resources” as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

31. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;

They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.

Pursuant to the provisions of the Investor Education Protection Fund (IEPF) and the rules framed there under, your directors ensure that there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 does not apply.

33. LISTING ON STOCK EXCHANGES.

The Equity Shares of the Company are listed in Bombay stock Exchange Ltd. (BSE) & Calcutta Stock Exchange Limited (CSE) and necessary Listing Fees paid upto date.

34. IMPACT OF COVID-19

The management has made an assessment of the impact of COVID-19 on the company's operations, financial performance and position as at and for the year ended 31st March, 2021 and has concluded that no there is no impact which is required to be recognized in the financial statements. Accordingly, no adjustments have been made to the financial statement.

35. COVID-19 RECOVERY CYCLE.

This event was the black swan event & the recovery of the situation will have an impact on the performance of the company. We have been in this situation since March, 2020 and we are hopeful that all the actions of the Government related to the economic package and on the control of the Pandemic will be effective soon to bring the economy to its past glory.

36. ACKNOWLEDGEMENT

Your Board would like to record its appreciation for the co – operation and support received from its employees, shareholders and all other stakeholders.

Your Board wishes to place on record its deep appreciation of the Independent Directors and Non Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom which help your company to take the right decision in achieving its goals.

**For and on Behalf of the Board of Directors
Sd/-**

Date: 30/06/2021

Place: Kolkata

**Vijay Kumar Jain
(Chairman)**

Registered Office:

23, Ganesh Chandra Avenue,
3rd Floor
Kolkata-700013

ANNEXURE - I**PROFILE OF THE DIRECTOR BEING RE-APPOINTED**

Name of the Director	Mrs. Smita Murarka
DIN	7448865
Designation	Non-Executive Director
Date of Birth	12/08/1982
Date of Appointment	11/03/2016
Qualifications	B.Com graduate, MBA
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	Sister of Managing Director

Dated: 18th August, 2021

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board of Directors
Sd/-
Nabin Kumar Samanta
(Company secretary & Compliance Officer)

**ANNEXURE-II
Form No. MR-3**

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
CONSECUTIVE INVESTMENTS & TRADING CO LTD
23 Ganesh Chandra Avenue 3rd Floor
Kolkata -700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “**CONSECUTIVE INVESTMENTS & TRADING CO LTD**” (**CIN:L67120WB1982PLC035452**)(hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021, according to the provisions of:

- i. i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **-Not applicable, since the company has not transacted any overseas transaction during the year.**

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable, since the company has not raised share capital during the year)**
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year;**
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered by the Company with the Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no non compliances that have come to our knowledge.

I further report that, there were no action/events in pursuance of:

The Board of Directors of the Company is duly constituted. However, compliances for appointment of independent director are complied, further though the company has appointed Women Director in their Board. There is no change in the composition of the Board of Directors

During the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

Signature:
Anjali Mishra
ACS No.:- 52144
C P No.:- 19195

Place: Kolkata
Date: 30.07.2021

Note: This report is to be read with our letter of even date which is annexed herewith and forms an integral part of this report. Due to Covid-19 Lockdown, I am not able to physically verify the records, therefore we rely upon the information as provided by the Company electronically.

ANNEXURE - A

[Auditor's Note on the Maintenance of Secretarial Records of CONSECUTIVE INVESTMENTS & TRADING CO LTD For the financial year ended 31st March' 2021]

To,
The Members
CONSECUTIVE INVESTMENTS & TRADING CO LTD
23 Ganesh Chandra Avenue 3rd Floor
Kolkata -700013

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "**CONSECUTIVE INVESTMENTS & TRADING CO LTD**" (**CIN: L67120WB1982PLC035452**) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata
Date: 30th July 2021

ANJALI MISHRA
Practicing Company Secretary
ACS No. 52144
C P No. 19195
UDIN:A052144C000

ANNEXURE - III
Particulars of contracts/arrangements made with related parties (pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules 2014
AOC (2)

The form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 189 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis.

The contracts or arrangements or transactions entered into during the year ended March 31, 2021 which were not at arm's length basis is NIL.

Details of contracts or arrangement or transactions at arm's length basis.

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2021 is NIL

B. TRANSACTIONS WITH RELATED PARTIES;	31-March 2021	31-March 2020
Contribution		
Big Shop	2,00,000.00	6,80,00,000.00
Withdrawal		
Big Shop	8,87,000.00	75,000.00
Share in profit of partnership firm		
Big Shop	15,76,147.53	17,50,746.37
Reimbursement of expenses		
P.S. Synthetics (p) Ltd	24,120.00	77,128.00
Reimbursement of KMP	1,32,000.00	1,44,000.00
C. BALANCE OUTSTANDING AT THE YEAR END		
Investment in equity share		
Mod Mind Consultancy (p) Ltd	0	2,30,000.00
Investment in partnership firm		
Big Shop	4,42,12,117.90	4,33,22,970.37
Trade Payables		
P.S. Synthetics (P) Ltd	(1,28,137.17)	36,087.50
Advances		
P.S. Synthetics (P) Ltd	1,770.00	0

CORPORATE GOVERNANCE REPORT

(In terms of the securities and Exchange Board of India (Listing obligations & Disclosures Requirements)Regulations 2015(as amended)

Company's Philosophy on Code of Governance

The company believes in the highest standards of good and ethical corporate governance practices. Good governance practices stems from the culture and mindset of the organizations. The Company's philosophy on the code of governance is that the company should follow contemporary corporate practices and the guiding principle on the code of governance i.e,

- (a) Balancing need of transparency with the need to protect the interest of the company
- (b) Balancing the need of empowerment at all levels with the need of accountability
- (c) Interaction with all the stake holders including shareholders, employees, regulatory authorities.

Board of Directors

The Board of directors of the company has an optimum combination of Executive and Non-executive Directors. In conformity with Regulation 17 of SEBI (Listing Operations & Disclosure Requirements) Regulations 2015 (SEBI LODR). The Board of Directors as on March 31, 2020 composed of four (4) directors out of which two(2) are Non-executive Independent director.

The Company is managed by the managing director under the supervision, direction and control of the Board. None of the directors of the company are members in more than 10 mandatory committees nor act as chairman in more than 5 mandatory committees of public companies.

The Independent director of the company have declared that they meet the criteria of "Independence" and /or "eligibility" as prescribed under Regulation 16(1)(b) of the SEBI Listing Regulations read with section 149(6) of the Companies Act 2013(as amended)(The Act) and have given necessary confirmations in terms of Regulations 25(8) of the Listing regulations. Based on the said declarations and confirmations received from the Independent directors, The Board of directors confirms the same.

COMPOSITION OF BOARD OF DIRECTORS AS ON 31ST MARCH, 2021.

- **BOARD OF DIRECTORS**

The Board of the company is headed by **Mr. Vijay Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2021 the Board comprised of four directors as mentioned below:

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2020-2021 Six (6) Board Meetings were held, the dates of the meeting being 24/06/2020, 06/08/2020, 25/08/2020, 02/11/2020, 13/11/2020 and 14/02/2021,. The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

Sl. No	Name	DIN	Category	Designation
1.	VIJAY KUMAR JAIN	01376813	Executive	Managing Director
2.	SMITA MURARKA	07448865	Non Executive	Director
3.	ARUNA GIRI	08771279	Non executive	Independent Director
4.	SUBODH KUMAR JAIN	02564952	Non Executive	Independent Director

INDEPENDENT DIRECTOR SEPARATE MEETING

Schedule IV to the Act and the Listing Regulations mandate the Independent Directors to hold atleast one meeting in every financial year, without the attendance of non-independent directors and members of the management. During the financial year ended March 31, 2021 all the Independent Directors met on march 19, 2021, inter alia to review performance of Non-Independent directors & the Board as a whole, to review performance of the chairman of the company and to assess the quality, quantity and timeliness of flow of information between the management of the company and the Board.

BOARD COMMITTEES

The Board of Directors of the company has promulgated various committees and has delegated specific responsibilities to the. The committee review items in great detail before they are placed at the Board meetings for considerations. The committees follow the defined guidelines and established framework for their operations. The term of reference of the committees are in compliance with the Act and the Listing Regulations. The committees were reconstituted during the financial year ended March 31, 2021.

- **AUDIT COMMITTEE**

The Board of Directors of the company has constituted a qualified and Independent audit committee that acts as a link between the management, the statutory and Internal Auditors and the Board.

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Mrs. Aruna Giri, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021 the Board of Audit Committee comprised of four directors as mentioned below.

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020-21 four (4) meeting of the Committee was held, the date of the meetings was 06/08/2020, 25/08/2020, 02/11/2020 and 14/02/2021.

SL.NO	NAME	DIN	DESIGNATION
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	ARUNA GIRI	08771279	Independent Director

• **NOMINATION AND REMUNERATION COMMITTEE**

In compliance with section 178 of the Act and Regulations 19 of SEBI LODR, the Board has constituted Nominations and Remunerations committee. The Board term of reference of the committee include:

- (A) To formulate the criteria for determining qualifications, positive attributes and independence of a Director.
- (B) To recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees of the company.
- (C) To identify persons who are qualified to become directors and who may be appointed in the senior management.
- (D) To recommend on extension or contributions of term of appointment of the Independent director.
- (E) To recommend to the board, all remunerations, in whatever form, payable to the senior management.

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020 -21 five (4) meeting of the Committee was held, the date of the meeting was 24.06.2020, 29.09.2020, 02.12.2020 and 09.03.2021.

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by Mrs. Aruna Giri (DIN: 08771279) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021, the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	ARUNA GIRI	08771279	Independent Director

• **SHAREHOLDERS GRIEVANCE COMMITTEE**

In compliance with the provision of section 178 of the Act and Regulation 20 of SEBI LODR, the terms of reference of the “Stakeholders Relationship Committee” inter alia includes:

- (A) Approval of share transfers/Deletion of names/s/ Transposition of names, Dematerialisations of shares.
- (B) Approval of transmission of shares
- (C) Resolution of all the Grievances of the security holders
- (D) Review of adherence to the service standards adopted in respect of various services being rendered by Registrar & share Transfer agent
- (E) Review of the various measures and initiatives taken for reducing the quantum of unclaimed dividend and ensuring timely warrants/ annual reports/statutory notices by the shareholders of the company
- (F) Such other functions /duties as may be entrusted by the Board from time to time

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020 - 21 four (4) meeting of the Committee was held, the date of the meeting were 15.06.2020, 18.09.2020, 22.11.2020 and 19.02.2021.

This committee was headed by Mrs. Aruna Giri (08771279), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021 the Board of Shareholders Grievance Committee comprised of three directors as mentioned below.

Sl. No	Name	DIN	Designation
1.	SMITA MURARKA	07448865	Non Executive Director
2.	SUBODH KUMAR JAIN	02564952	Independent Director
3.	RINKU ADHIKARY	08771279	Independent Director

• **RISK MANAGEMENT COMMITTEE**

The risk Management committee shall inform to the Board about the risk assessment and minimization procedures and the Board shall be responsible for framing implementing and monitoring the risk management plan of the company.

A calendar of Risk Management Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2020-21 four (4) meeting of the Committee was held, the date of the meeting were 15.06.2020, 18.09.2020, 22.11.2020 and 19.02.2021.

The chairman of the risk Management Committee of the Company is headed by Mrs. Aruna Giri (DIN: 08771279 Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2021, the Board of Risk Management Committee comprised of four directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	SMITA MURARKA	07448865	Non Executive Director
3.	SUBODH KUMAR JAIN	02564952	Independent Director
4.	ARUNA GIRI	08771279	Independent Director

Mr. Nabin Kumar Samanta

P-31, Ramkrishna pally, South Roynagar

Bansdroni, Kolkata- 700070

Tel No-033 2211-5493

Email Id: tricon014@gmail.com**GENERAL BODY MEETINGS:****a) ANNUAL GENERAL MEETINGS:**

The details of date, time and venue of the Annual general meeting (AGM) held during the last three years :-

PARTICULARS	DATE	TIME	VENUE
36 TH AGM	September 29, 2018	11.30 A.M	23, Ganesh Chandra Avenue,3 rd Floor, Kolkata-700013
37 TH AGM	September 27, 2019	11.30 A.M	23, Ganesh Chandra Avenue,3 rd Floor, Kolkata-700013
38 TH AGM	December 23, 2020	11.30 A.M	23, Ganesh Chandra Avenue,3 rd Floor, Kolkata-700013

a) EXTRA ORDINARY GENERAL MEETINGS:

No Extra Ordinary General meeting (EGM) was held by the company during the Financial Year ended March 31, 2021.

REGISTRAR & SHARE TRANSFER AGENT:

The Company has appointed M/s Maheshwari Datamatics Private Limited as its Registrar & Share Transfer Agents. Shareholders are advised to approach MDPL on the following address for any queries and problems related to shares held in physical form:

M/s Maheshwari Datamatics Private Limited23, R. N. Mukherjee Road, 5th Floor,

Kolkata-700001

Tel: 033-22482248

Email: mdpldc@yahoo.comWebsite: www.mdpl.in**DETAILS OF INVESTOR GRIEVANCES:**

Necessary system has been put in place in order to attend with promptness any grievances or queries by the shareholders. The company has received certificates/confirmations that there are no pending investor grievances pending as on 31st March, 2021

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT:

As stipulated by SEBI, a qualified practicing Company Secretary carries out an Audit to reconcile the total admitted capital with National Securities depository Limited (NSDL) and Central Depository Services India Limited / (CDSL) and the total issued and listed capital. The audit is carried out every quarter and report submitted to the concerned stock exchange. The Audit confirms that the total Listed and paid up Capital is in agreement with the aggregate of the total number of shares in dematerialized form (held in NSDL and CDSL) and total number of shares in physical form.

DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES:

The company has disinvested its 4.84 % stake from 24.20 % stake in M/s Mod Mind Consultancy private Limited i.e, Associate Company w.e.f October 14, 2020. Now, the stake in the associate Company is only 19.36 %. So, M/s Mod Mind Consultancy private Limited will no more be considered to be associate of the company. M/s Mod Mind Consultancy private Limited ceased to be associate of the company w.e.f. October 14, 2020.

Pursuant to provision of section 129 of the companies Act, 2013 and the rules framed there under, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture as forming part of this report. Your Director is please to inform you that as on date close of the 31st March, 2021 your company has no subsidiary/associate company.

CODE OF CONDUCT:

The company has adopted code of conduct which is applicable to the Board of directors and senior management of the company. The company has strong legacy of fair, transparent and ethical governance practices. All Board members and senior personnel have confirmed compliance with the code for the Financial Year March 31,2021. The code of conduct is available on the website of the company viz, www.consecutiveinvestments.com .

SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI) :

The Institute of Company secretaries of India (ICSI), ONE OF THE PREMIER PROFESSIONAL BODIES IN India, has issues secretarial Standards, on Board meetings and General Meetings and the same have become effective from July 01, 2015. Further pursuant to section 118(10) of the companies Act, 2013, every company shall observe secretarial standards specified by ICSI with respect to Board and General meetings. The company confirms that it has duly adhered to the said secretarial standards.

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE
(Certificate on compliance with the conditions of corporate governance)

To,
The Members,
Consecutive Investments & Trading Company Limited

We have examined the compliances of conditions of Corporate Governance by consecutive Investments & trading company Limited (“the Company”) for the year 31st March, 2021, as stipulated in Regulations 17 to 27 and clause (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The compliance of condition of corporate governance is the responsibility of the management. Our examination was limited to procedure and implementations thereof, adopted by the company for ensuring the compliance of the condition of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and representations made by the management, we certify that the company has complied with the condition of corporate governance as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We further state that such compliance is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Ranchi
Date: 30-06-2021

For, Agrawal & Mantri
Chartered Accountants

CA Manish Kumar Agrawal
(Partner)
FRN: 018075 C
Mem No: 407572

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industrial Structure and Development:

The Company has been established with the objective of investing in shares, properties, bonds and other securities and financing industrial enterprises in India looking the vast potential of industrial development in the country, there exists very good opportunity for good and productive investment in the country. Apart from this, the Company is also engaged in the business of trading in fabrics and yarn. The vision of the company is to achieve a steady growth by adapting the changing environment.

Outlook:

The Company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian Companies and hope to improve its financial situation.

Internal Control System and their adequacy:

The Company has adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Internal Control system is supported by Internal audit process, The Internal auditor reviews ensure that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of Internal Controls.

Human Resources:

The relationship with employees continues to be cordial. The company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train, nurture and groom its people. The company puts emphasis on attracting and retaining the right talent. The Company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resources Development.

Cautionary Statement:

Statement in this Management Discussion Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

For and Behalf of the Board of Directors

Sd/-

**Vijay Kumar Jain
(Director)**

Place: Kolkata

Date: 30/06/2021

CEO & CFO CERTIFICATION TO THE BOARD REPORT

To

The Board of Directors

M/s Consecutive Investments & Trading company Limited

We, Managing Director & CFO responsible for the finance function certify that:

- a) We have received the financial statement & cash flow statement for the year 31st March, 2021 and to the best of our knowledge and belief.
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) This statement together present true & fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws & regulations.
- b) To the best of our knowledge and belief, no transactions entered into the company during the year end 31st March, 2021 are fraudulent, illegal; or violative of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control system pertaining to financial reporting. Deficiency in the design and operation of such nternal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify this deficiencies.
- d)
 - i) There has not been any significant change in internal control over financial reporting during the year under reference.
 - ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes of the financial statements; and
 - iii) We are not aware of any instance during the year significant fraud with involvement therein of the management or any employees having a significant role in the company's internal control system over financial reporting.

Yours Sincerely

SD/-

Vijay Vasisth
Chief Financial Officer

SD/-

Vijay Kumar Jain
Managing Director

Place: Kolkata
Date: 30/06/2021



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Consecutive Investment & Trading Company Limited ("the Company") which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at **March 31, 2021**, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

We draw your attention to **Note 33** to the financial statements, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprise the information include in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

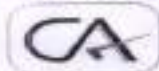
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit, we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is





sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonable of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local authorities, the audit processes were carried out on a work from home basis, with necessary records, information and explanations being made available by the management through digital medium.

Our opinion is not modified in respect of the above matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the order"), issued by the Central Government of India in term sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examinations of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in term of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
4. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

For Agrawal & Mantri
(Chartered Accountants)

Manish

CA Manish Kumar Agrawal
Partner

M.No. 407572

FRN: 018075C

UDIN: 01407572 AAAA BK8542

Place: Ranchi

Date: 30.06.2021





ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 of our report of even date)

- I. In respect of the Company's fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
 - c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company and accordingly the requirements under clause 3(i) (c) of the Order are not applicable to the Company.
- II. The Company does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
- III. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- IV. According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.
- V. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at **March 31, 2021** and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company
- VI. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- VII. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.
(b) There were no undisputed amounts payable as at March 31, 2021 for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us and the records of the Company examined by us, in our opinion there are no dues which have not been deposited on account of any dispute by the Company.
- VIII. The Company has not taken by any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (vii) of the Order is not applicable to the Company.





- IX. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- X. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- XI. According to information and explanations given to us, the Company has not paid/provided for any managerial remuneration during the year. Thus, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company and accordingly, paragraph 3 (ix) of the Order is not applicable to the Company.
- XII. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- XIII. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- XIV. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- XV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Agrawal & Mantri
(Chartered Accountants)

Manish

CA Manish Kumar Agrawal
Partner

M.No. 407572

FRN: 018075C

UDIN: 21407572AAAABK8542

Place: Ranchi

Date: 30.06.2021





ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED** ("the Company") as of **March 31, 2021** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2021** based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013, (hereinafter referred to as "the Act").

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal financial Controls Over financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Agrawal & Mantri
(Chartered Accountants)

CA Manish Kumar Agrawal
Partner

M.No. 407572

FRN: 018075C

UDIN: QI407572 AAAA BK 8542

Place Ranchi

Date: 30.06.2021



CONSECUTIVE INVESTMENTS & TRADING CO.LIMITED

23, GANESH CHANDRA AVENUE

KOLKATA-700013, WEST BENGAL

BALANCE SHEET AS AT 31st MARCH, 2021

Particulars	Notes	As at	
		31.3.2021 Audited	31.3.2020 Audited
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	6	11,610.00	20,287.00
Financial Assets			
Investments	7	4,42,12,117.90	4,35,52,970.37
Income tax assets (net)	8	21,56,113.13	21,31,303.13
Total Non-Current Assets		4,63,79,841.03	4,57,04,560.50
Current Assets			
Financial Assets			
Cash and Cash Equivalents	9	2,32,040.98	1,69,951.81
Loans	10	10,22,585.00	9,33,221.00
Income tax assets	8	7,246.00	24,810.00
Other Current Assets	11	1,30,846.00	-
Total Current Assets		13,92,717.98	11,27,982.81
Total Assets		4,77,72,559.01	4,68,32,543.31
EQUITY AND LIABILITIES			
Equity Share Capital	2	3,00,75,000.00	3,00,75,000.00
Other Equity	3	1,76,52,177.01	1,66,72,521.91
Total Equity		4,77,27,177.01	4,67,47,521.91
Liabilities			
Non-Current Liabilities			
Deffered tax Liabilities (net)	12	6,306.00	6,306.00
Total Non-Current Liabilities		6,306.00	6,306.00
Current Liabilities			
Financial Liabilities			
Trade Payable	4	26,550.00	62,965.40
Other Current Liabilities	5	12,526.00	15,750.00
Total Current Liabilities		39,076.00	78,715.40
Total Equity and Liabilities		4,77,72,559.01	4,68,32,543.31

Basis of preparation, measurement and significant accounting policies

1

The accompanying notes are an integral part of these financial statements

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT OF EVEN DATE
ATTACHED

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

FOR AGRAWAL & MANTRI
(Chartered Accountants)

[Signature]
Director



[Signature]

CA. Manish Kumar Agrawal
Firm Reg. No: 018075-C
M.No: 407572

Director

Director

Date: 30-06-2021

Place: Ranchi

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

UDIN: 21407572 AAAA9K85412

[Signature]
Chief Financial Officer

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

[Signature]
Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

[Signature]
Company Secretary

CONSECUTIVE INVESTMENT & TRADING CO. LTD
23, GANESH CHANDRA AVENUE
KOLKATA-700013, WEST BENGAL
Statement of Profit & Loss for the year ended 31st March, 2021

	Notes	31.3.2021	31.3.2020
		Rs.	Rs.
Income			
Revenue from Operations	13	96,610.00	2,48,106.00
Other Income	14	16,86,147.53	17,61,400.37
Total Revenue		17,82,757.53	20,09,506.37
Expenses			
Employee benefit Expenses	15	1,32,000.00	1,92,000.00
Finance Costs	16	463.00	2,414.00
Depreciation and Amortization Expenses	6	8,677.00	15,954.00
Other expenses	17	6,61,962.43	6,33,046.00
Total Expenses		8,03,102.43	8,43,414.00
Profit/(Loss) before tax		9,79,655.10	11,66,092.37
Tax Expenses	18	-	20,788.00
Profit/(Loss) after tax(A)		9,79,655.10	11,45,304.37
Other Comprehensive Income for the Year (B)		-	-
Total Comprehensive Income for the Year (A+B)		9,79,655.10	11,45,304.37
Earnings Per Share(Nominal Value Rs. 10 Per Share)			
(1) Basic	19	0.33	0.38
(2) Diluted		0.33	0.38
Basis of preparation, measurement and significant accounting policies	1		

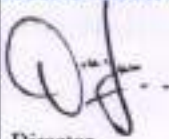
The accompanying notes are an integral part of these financial statement

FOR AND ON BEHALF OF THE BOARD

AS PER OUR REPORT OF EVEN DATE ATTACHED

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

FOR AGRAWAL & MANTRI
(Chartered Accountants)

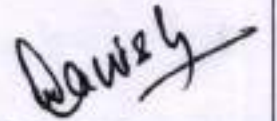


Director

Director

Director





CA. Manish Kumar Agrawal
Partner

Date: 30-06-2021

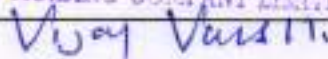
Place: Ranchi

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Firm Reg. No: 018075-C

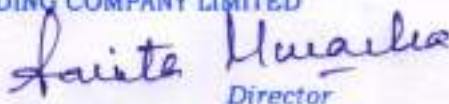
M.No: 407572

UDIN: 01407572 AAAA BK8542



Chief Financial Officer

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED



Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Company Secretary

CONSECUTIVE INVESTMENT & TRADING CO. LTD
Statement of Changes in Equity
for the year ended 31st March, 2021

A) EQUITY SHARE CAPITAL

Balance as at 31st March, 2019	3,00,75,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2020	3,00,75,000.00
Changes in equity share capital during the year	-
Balances as at 31st March, 2021	<u>3,00,75,000.00</u>

B) OTHER EQUITY

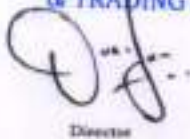
	Reserve and Surplus Retained Earnings	Other Comprehensive Income	Total
As at 31st March, 2019	1,55,27,217.54	-	1,55,27,217.54
Balance as at 1st April, 2019	1,55,27,217.54	-	1,55,27,217.54
Profit/(loss) for the year	11,45,304.37	-	11,45,304.37
Other comprehensive Income for the year	-	-	-
Balance as at 31st March, 2020	<u>1,66,72,521.91</u>	-	<u>1,66,72,521.91</u>
As at 31st March, 2020	1,66,72,521.91	-	1,66,72,521.91
Profit/(loss) for the year	9,79,655.10	-	9,79,655.10
Other comprehensive Income for the year	-	-	-
Balance as at 31st March, 2021	<u>1,76,52,177.01</u>	-	<u>1,76,52,177.01</u>

(a) Refer Note 3 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

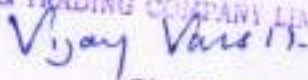
FOR AND ON BEHALF OF THE BOARD

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Director

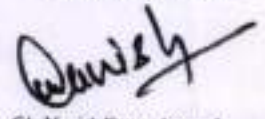
Director
Director

Date: 30-06-2021
Place: Ranchi

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Chief Financial Officer

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR AGRAWAL & MANTRI
(Chartered Accountants)





Partner

CA. Manish Kumar Agrawal
Partner
Firm Reg. No: 016075-C
M.No: 407572
UIDEN:

81407572 AAAA 9K8542

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED


Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

Secretary

CONSECUTIVE INVESTMENT & TRADING CO.LTD

23, GANESH CHANDRA AVENUE

KOLKATA-700011, WEST BENGAL

Cash Flow Statement

For the Year Ending March 31, 2021

Particulars	31st March, 2021
A Cash Flows from/ used in Operating Activities	
Profit Before Tax	9,79,655
Adjustments to Profit/ (Loss)	
(+) Adjustment for Depreciation and Amortisation Expense	8,677
(+) Adjustment for Finance Cost	463
(+) Adjustment for Loss/ (Profit) on sale of Fixed Assets	-
(+) Other Adjustments for which cash effects are Investing or Financing Cash Flows	-
(+) Other Adjustments for Non-Cash Items	-
Adjustments for Working Capital	
(+) Adjustments for Decrease/ (Increase) in Inventories	-
(+) Adjustments for Decrease/ (Increase) in Trade Receivable	-
(+) Adjustments for Decrease/ (Increase) in Other Current Assets	(1,30,846)
(+) Adjustments for Decrease/ (Increase) in Other Current & Non-Current Assets	(8,52,368)
(+) Adjustments for Increase/ (Decrease) in Trade Payables	(36,415)
(+) Adjustments for Increase/ (Decrease) in Other Current & Non-Current Liabilities	(5,224)
(+) Adjustments for Increase/ (Decrease) in Provisions	-
Net Cash from/ (used in) Operations	(34,058)
(+) Income Tax Refund/ (Paid)	-
(+) Other inflows/ (outflows) of Cash	-
Net Cash from/ (used in) Operating activities before extraordinary items	(34,058)
(+) Proceeds from/ (payment for) extraordinary items	-
Net Cash Flows from/ (used in) Operating Activities	(34,058)
B Cash Flows from/ used in Investing Activities	
(+) Cash receipt from sale of equity or debt instrument of other entity	-
(+) Proceeds from/ (Purchase of) Long Term Trade & Non Trade Investments	-
(+) Cash flow from/ (used in) losing/ obtaining control of subsidiaries or other business	-
(+) Proceeds from sale of Tangible Assets	-
(+) Proceeds from sale of Intangible Assets	-
(-) Purchase of Tangible Assets	-
(-) Purchase of Intangible Assets	-
(+) Cash Advances and loans received from/ (repaid to) other parties	-
(+) Dividend/ Interest received	96,610
(+) Proceeds from/ (payment for) extraordinary items	-
(+) Other cash inflows/ (outflows)	-
Net Cash flow from/ (used in) Investing Activities	96,610
C Cash Flows from/ used in Financing Activities	
(+) Proceeds from issuing shares	-
(+) Proceeds from issuing Debentures, Notes, Bonds, etc.	-
(+) Proceeds from borrowings	-
(-) Dividend paid	-
(-) Interest paid	(463)
(-) Repayment of Debenture Notes, Bonds, etc.	-
(-) Repayment of borrowings	-
(+) Proceeds from/ (payment for) extraordinary items	-
(+) Other cash inflows/ (outflows)	-
Net Cash Flows from/ (used in) Financing Activities	(463)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	62,089
Cash & Cash Equivalents at the beginning of the period	1,69,952
Cash & Cash Equivalents at the end of the period	2,32,041

Note:- The above statement of cash flow has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

The accompanying notes are an integral part of these financial statement

FOR AND ON BEHALF OF THE BOARD

As per our report of even date

For AGRAWAL & MANTRI

(Chartered Accountants)

CA Manish Kumar Agrawal

Partner

M. No - 407572

FRN - 018073-C

Place : Ranchi

Date: 30-06-2021

UDIN: 01107572 AAAA BK8542



For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

[Signature]
Director

For DIRECTORS
& TRADING COMPANY LIMITED

[Signature]
Chief Financial Officer

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

[Signature]
Director

For CONSECUTIVE INVESTMENTS
& TRADING COMPANY LIMITED

[Signature]
Company Secretary

CONSECUTIVE INVESTMENT & TRADING COMPANY LIMITED

Notes: 1

Notes for the Financial Statements

1. Corporate Information

Consecutive Investment & Trading Company Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700013.

2. Basis of preparation, measurement and significant accounting policies

2.1 Basis of preparation and measurement

I. Basis for preparation of Accounts

These financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the "Ind AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards), Rules, 2015 as amended from time to time.

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria as set out in the Division II Ind AS Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

II. Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

III. Use of Estimates

The preparation of the financial statements require the management to make estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

2.2 Significant accounting policies:

I. Property, Plant and Equipment

(A) Property, Plant and Equipment

Property, Plant and Equipments are stated at acquisition cost net of accumulated depreciation/ amortisation, if any. Subsequent costs for bringing the assets to its working condition for its intended use, are included in the assets carrying amount.

(B) Depreciation



(a) Depreciation is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013;

(b) Assets costing less than Rs. 5000/- are depreciated at 100% in the year of acquisition.

II. Impairment

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An Impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in period accounting period is reversed if there has been a change in the estimate of recoverable amount.

III. Investments

Long Term Investment is stated at cost of acquisition. Provision for diminution is made to recognise a decline, other than temporary, in the value of Investments. Current Investments are carried at lower of cost and fair value.

IV. Inventories

Inventories are valued at lower of cost and net realisable value.

V. Recognition of Income & Expenditure

Items of income and expenditure are recognised on accrual and prudent basis.

VI. Taxation

(a) Current Income Tax is provided Nil by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

(b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

VII. Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognised in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

VIII. Prior Period Items

Prior Period items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.



Note 6 :- Fixed Assets

CONSECUTIVE INVESTMENT & TRADING CO. LTD
F. Y. 2020-21

S. No	Asset	Dep Rate	GROSS BLOCK						ACCUMULATED DEPRECIATION				NET BLOCK		
			Opening	Addition	Deletion	Transfer	Adjustment	Closing	Opening	For the year	On deleted	Adjustment	Closing	Opening	Closing
1	MOTOR VEHICLES	51.62%	1,36,500.00	0.00	0.00	0.00	0.00	1,36,500.00	1,29,231.00	3,752.00	-	-	1,32,983.00	7,269.00	3,517.00
2	FAX	0.00%	13,598.00	0.00	0.00	0.00	0.00	13,598.00	12,918.00	-	-	-	12,918.00	680.00	680.00
3	COMPUTER	39.92%	62,200.00	0.00	0.00	0.00	0.00	62,200.00	49,862.00	4,925.00	-	-	54,787.00	12,338.00	7,413.00
	TOTAL		2,12,298.00	-	-	-	-	2,12,298.00	1,92,011.00	8,677.00	-	-	2,00,688.00	20,287.00	11,610.00

Note:- Previous year figures has been regrouped & rearranged wherever found it appropriate.



CONSECUTIVE INVESTMENT & TRADING CO. LTD
23, GANESH CHANDRA AVENUE
KOLKATA-700013, WEST BENGAL

NOTES TO ACCOUNTS

NOTE - 2: Share capital

Authorized

5000000 Equity shares of Rs. 10/-each for year 2020-21

Issued, subscribed and fully paid

3007500 Equity shares of Rs. 10/-each fully paid up for year 2020-21

As on 31.03.2021 (Rs.)	As on 31.03.2020 (Rs.)
5,00,00,000.00	5,00,00,000.00
3,00,75,000.00	3,00,75,000.00
3,00,75,000.00	3,00,75,000.00

a) Reconciliation of the number of shares

Equity Shares:	No of shares as on 31.03.2021	Amount (Rs.)	No of shares as on 31.03.2020	Amount (Rs.)
Share capital at the beginning of the year	30,07,500	3,00,75,000.00	30,07,500	3,00,75,000.00
Issued during the year	-	-	-	-
Brought back during the year	-	-	-	-
Share capital at the end of the year	30,07,500	3,00,75,000.00	30,07,500	3,00,75,000.00

b) Details of Shareholders holdings more than 5% shares in the company

	No of shares	% of shares	No of shares	% of shares
Kiran Devi Jain	1,89,240.00	6.2923	1,89,240.00	6.2923
Vijay Kumar Jain	1,84,675.00	6.1405	1,84,675.00	6.1405
Santosh Kumar Jain (HUF)	1,50,900.00	5.0175	1,50,900.00	5.0175
Lifestyle Barter (P) Ltd.	7,50,000.00	24.9377	7,50,000.00	24.9377
Rockwell Merchants (P) Ltd	7,00,000.00	23.2751	7,00,000.00	23.2751
Rockstar Commotrade (P) Ltd	7,00,000.00	23.2751	7,00,000.00	23.2751
	26,74,815.00	88.94	26,74,815.00	88.94

As per records of the company, including its register of shareholders/members and other declarations received from share-holders regarding beneficial interest, the above shareholding represent both legal and beneficial owner-ships of shares.

c) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividends if any, proposed by the Board of Director is subject to the approval of the shareholders in the ensuing general meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

NOTE - 3: Other Equity

a) Nature and Purpose of Reserves

Retained Earnings: Retained Earnings are the profit/(losses) that the company has earned / incurred till date, less any dividends or other distributions paid to investors.

b) Retained Earnings

Balance at the Beginning of the Year	1,66,72,521.91	1,55,27,217.54
Profit/(Loss) During the Year	9,79,655.10	11,45,304.37
Other Comprehensive Income for the Year	-	-
Balance at the End of the Year	1,76,52,177.01	1,66,72,521.91



NOTE - 4: Trade Payable

Micro and Small Enterprises
Due to Others
Trade Payables

26,550.00 62,965.40

TOTAL

26,550.00 62,965.40

NOTE - 5: Other Current Liabilities

Salary Payable

12,000.00 12,000.00

12,000.00 12,000.00

STATUTORY DUES :

TDS Payable

526.00 3,750.00

526.00 3,750.00

TOTAL

12,526.00 15,750.00

Note -7: Non-Current Investment

As on 31.03.2021

As on 31.03.2020

No. of Shares Amounts No. of Shares Amounts

Non-trade Investments (valued at cost)

i) Unquoted equity Instruments

In Equity Shares of Associates Companies-

Equity shares of Rs.10 each fully paid-up in Mod
Mind Consultancy (P) Ltd.

- - 1,00,000.00 2,30,000.00

ii) In a Partnership Firm:

M/s Big Shop, Ranchi

- 4,42,12,118 - 4,33,22,970.37

TOTAL

- 4,42,12,118 1,00,000.00 4,35,52,970.37

Aggregate amount of unquoted investments

2,30,000.00

Note 8:- Income tax assets (Net)

Non-Current

Current

As on 31.03.2021 As on 31.03.2020 As on 31.03.2021 As on 31.03.2020

Advance tax & Tax deducted at source

64,662.13 39,852.13 7,246.00 24,810.00

Income Tax Refundable

24,627.00 24,627.00 - -

MAT Credit Entitlement A/c

20,66,824.00 20,66,824.00 - -

21,56,113.13 21,31,303.13 7,246.00 24,810.00

NOTE - 9: Cash and cash equivalents

Cash In Hand (As certified by the management)

65,395.29 66,135.12

Balance with banks

Allahabad Bank (50038301184)

1,18,861.54 56,032.54

O.B.C (Ranchi)

21,724.00 21,724.00

Union Bank Of India

26,060.15 26,060.15

TOTAL

2,32,040.98 1,69,951.81

NOTE - 10: Loans**Other loans & advance**

Unsecured, Considered Good

Inter Corporate Deposits

10,22,585.00 9,33,221.00

10,22,585.00 9,33,221.00

NOTE - 11: Other Current Assets

Unsecured, Considered Goods

Other Advances

1,30,846.00 -

1,30,846.00 -

TOTAL

12: Deferred Tax Liability (net)**Deferred tax liability**

Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	6,306.00	6,306.00
---	----------	----------

Deferred tax liability	<u>6,306.00</u>	<u>6,306.00</u>
-------------------------------	-----------------	-----------------

Deferred tax assets

Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	-	-
---	---	---

Gross deferred tax assets	<u>-</u>	<u>-</u>
----------------------------------	----------	----------

Net Deferred Tax Liability	<u>6,306.00</u>	<u>6,306.00</u>
-----------------------------------	-----------------	-----------------

NOTE - 13: Revenue From Operation

Other Operating Revenue - Interest Income	96,610.00	2,48,106.00
TOTAL	<u>96,610.00</u>	<u>2,48,106.00</u>

NOTE - 14: Other Income

Interest On Income Tax		10,654.00
Share In Profit Of Partnership Firm	15,76,147.53	17,50,746.37

Long Term Capital Gain	1,10,000.00	
TOTAL	<u>16,86,147.53</u>	<u>17,61,400.37</u>

NOTE - 15: Employee Benefit Expenses

Salaries & Bonus	1,32,000.00	1,92,000.00
------------------	-------------	-------------

TOTAL	<u>1,32,000.00</u>	<u>1,92,000.00</u>
--------------	--------------------	--------------------

NOTE - 16: Finance Cost

Bank Charges	184.00	1,222.00
Interest On TDS	229.00	1,192.00

Int. On Professional Tax	50.00	-
--------------------------	-------	---

TOTAL	<u>463.00</u>	<u>2,414.00</u>
--------------	---------------	-----------------

NOTE - 17: Other expenses

Listing Fees	3,54,000.00	3,48,000.00
--------------	-------------	-------------

Filing Fees	6,600.00	4,800.00
-------------	----------	----------

General Expenses	-	500.00
------------------	---	--------

Internal Audit Fees	-	1,080.00
---------------------	---	----------

Trade License	2,150.00	2,400.00
---------------	----------	----------

Professional Fees	61,970.00	54,970.00
-------------------	-----------	-----------

Advertisement	20,188.00	19,514.00
---------------	-----------	-----------

Annual Issuer Charges	10,620.00	10,620.00
-----------------------	-----------	-----------

Insurance	-	1,532.00
-----------	---	----------

E- Voting Charges	10,030.00	10,030.00
-------------------	-----------	-----------

Uploading Charges	299.10	-
-------------------	--------	---

Website Maintenance Charges	5,900.00	5,900.00
-----------------------------	----------	----------

Monitoring FDI Charges (CDSL)	-	11,800.00
-------------------------------	---	-----------

Annual Custody Fees	10,620.00	10,620.00
---------------------	-----------	-----------

Annual Listing Fees	20,650.00	20,650.00
---------------------	-----------	-----------

Postage	-	6,752.00
---------	---	----------

Professional Tax	2,500.00	2,500.00
------------------	----------	----------

Reimbursement of Expenses	24,120.00	77,128.00
---------------------------	-----------	-----------

Audit fees	76,110.00	44,250.00
------------	-----------	-----------

Director Sitting Fee	9,000.00	-
----------------------	----------	---

Domain Hosting Charges	2,950.00	-
------------------------	----------	---

Monitoring Foreign Investment	11,800.00	-
-------------------------------	-----------	---

Office Expenses	32,005.33	-
-----------------	-----------	---

Service Charges	450.00	-
-----------------	--------	---

TOTAL	<u>6,61,962.43</u>	<u>6,33,046.00</u>
--------------	--------------------	--------------------



Payment to auditor

As auditor

Audit Fee

20,650.00 20,650.00

Limited Review

55,460.00 23,600.00

76,110.00 44,250.00

18 Tax Expenses

Tax For the Year

- -

Tax of Earlier Years

- 20,788.00

MAT credit

- -

Deferred Tax Liability/(Credit)

- -

- 20,788.00



20 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits

21 Taxation

Current Tax:

No provision for Income Tax (Current tax), is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit/ debit for the year have not been recognised in these accounts on prudent basis.

22 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (As) 17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

23 There was no balance due to Micro and Small Enterprises as defined under the MSMED act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

24 There are no derivative Instruments either for hedging or for speculation outstanding as at **31st March 2021**

25 There are no long term contracts as on **31st March, 2021** for which there are material foreseeable losses.

26 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, If any, will be made as and when the balances are reconciled.

27 Any of the assets other than fixed assets and non current investments have the on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realise on full and final settlement / disposal.

28 There are no amounts due and outstanding to be credited to Investor Education and Protection fund.

29 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on **31st March 2021** on account of impairment.

30 Capital / other Commitments:

There are no contracts remaining to be executed on capital / other account and not provided for as at **31st March 31, 2021**.

31 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

32 Impact of Covid-19 on Going concern assumption

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("Covid 19") and classified its out break as a pandemic on **March 11, 2020** which posed significant disruption to business operations and adversely impacting most of the Industries which has resulted in global slowdown.

33 Impact of Covid-19 on Financial statements

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the ended **31st March, 2021** and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

34 Events occurring after the reporting date

No adjusting or significant non-adjusting events have occurred between **31 March 2021** and the date of authorisation of these financial statements.

35 Prior year comparatives

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



19 Earning Per Share (AS_20)	2020-2021	2019-2020
Profit as per Profit & Loss Account (Rs.) - A	9,79,655.10	11,45,304.37
Basic / Weighted average No. of Equity - B	30,07,500.00	30,07,500.00
Nominal Value of Equity shares (RS.)	10.00	10.00
Basic / Diluted Earnings per Share (RS.)	0.33	0.38

36 Investment in Partnership Firms

The Company is a partner in M/S Big Shop. The names of partners, their capital contributions and their respective profit/loss sharing ratio are as under:-

Name of the partners	31st March 2021		31st March 2020	
	Share of each partner (%)	Total Capital Amount in (Rs.)	Share of each partner (%)	Total Capital Amount in (Rs.)
Santosh Kumar Jain	45	2,04,95,661.29	45	1,87,73,195.22
Vijay kumar Jain	40	3,01,32,785.78	40	1,04,62,284.48
Consecutive Investment & Trading Company Limited	5	4,42,12,117.90	5	3,48,47,224.00
Inter Global Car Air Ltd.	10	15,78,43,414.82	10	14,87,39,627.03

37 Related Party Disclosures

A. List of Related Parties (As Identified by the Management)

(i) Key Management Personnel:

Mr. Vijay Kumar Jain	Managing Director
Mr. Nalin Kumar Samanta	Company Secretary
Mr. Vijay Vasieth	Chief Financial Officer

(ii) Relatives of Key Management Personnel:

Mrs. Kiran Devi Jain
Mrs. Shradha Jain
Santosh Kumar Jain (HUF)
Mr. Santosh Kumar Jain
Vijay Kumar Jain (HUF)
Mrs. Sonza Marula

(iii) Entities over which control is exercised by KMP / Relatives of KMP:

Dhanlaxmi Resources (P) Ltd.
M. Nirmal Kumar (P) Ltd.
P.S Synthetics (P) Ltd.
Jain Holding (P) Ltd.
Mod Mind Consultancy (P) Ltd.
Santagi Holdings (P) Ltd.
Tident India Ltd.

(iv) Investor Companies for which the Company is an Associate

Lifestyle Barter (P) Ltd.
Rockwell Merchants (P) Ltd.
Rockstar Comtrade (P) Ltd.

(v) Jointly Controlled Entities

Big Shop, Partnership Firm

Note:- Related parties have been Identified by the Management.

B. Transaction with Related Parties:

	31st March 2021	31st March 2020
	(Rs.)	(Rs.)
Contribution		
Big Shop		
Withdrawal	2,00,000.00	6,90,00,000.00
Big Shop		
Share in profit of partnership firm	1,87,000.00	75,000.00
Big Shop		
Reimbursement of Expenses	15,76,147.53	17,50,746.37
P.S Synthetics (P) Ltd.		
Remuneration to KMP	24,120.00	77,128.00
Nalin Kumar Samanta		
	1,32,000.00	1,44,000.00

C. Balance Outstanding at the year end

Investment in equity shares		
Mod Mind Consultancy (P) Ltd		
Investment in Partnership Firm	0	2,30,000.00
Big Shop		
Trade Payable	4,42,12,117.90	4,33,22,970.37
P.S Synthetics (P) Ltd.		
Maheshwari Dataonics Pvt. Ltd	1,28,137.17	36,087.50
	1,770.00	0

For and on behalf of the Board of Directors



38 The company had an associate namely Mod Mind Consultancy (P) Ltd. of holding percentage of 24.21 which has been sold on 14.10.2021

FORM NO. MGT-11 PROXY FORM

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L67120WB1982PLC035452
 Name of the Company : CONSECUTIVE INVESTMENTS & TRADING LIMITED
 Registered Office : 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
 Name of the Members :
 Registered Address :
 E-Mail Id :
 Folio No./Client No./ DP ID

I / We, being the member(s) of shares of the above Company, hereby appoint.

1. Name _____ Address _____

E-Mail Id : _____ Signature _____ or failing him

2. Name. _____ Address _____

E-Mail Id: _____ Signature _____ or failing him

3. Name _____ Address _____

E-Mail Id : _____ Signature _____

as my/ our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Thursday, the 30th day of September, 2021 at 12.30 P.M. at 23, Ganesh Chandra Avenue, Kolkata - 700 013 and at any adjournment thereof in respect of such resolution(s) as are indicated below.

	Resolution	For	Against
	Ordinary Business		
1.	To Consider; approve and adopt the Audited Balance Sheet as on 31st March, 2021, the Profit and Loss Account and Cash Flow Statement for the Year ended on that date together with the Auditors Report thereon and the report of the Board.		
2.	To appoint Mrs. Smita Murarka (DIN: 07448865) who retire by rotation at this AGM and being eligible offer herself for re appointment.		
3.	Appointment of Statutory Auditors a. To fill Casual Vacancy b. For a period of Five Years		
	Special Business		
4.	To Appoint Mrs. Kanta Bokaria (DIN:09278050) as an Independent Director of the Company .		

Signed thisday of 2021

Signature of Shareholder

Signature of Proxy holder(s).....

**Affix
revenue
stamp**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CONNSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED

Regd Offc: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700013
 Tel: 033-22115493, E-mail: tricon014@gmail.com, CIN:L67120WB1982PLC035452

ATTENDANCE SLIP

Regd. Folio/DP ID & Client ID	
Name	
Address of the Shareholder No. of Shares Held	

(To be handed over at the entrance of the meeting place) (Annual General Meeting – 30th September, 2021)

1. I hereby record my presence at the 39th Annual General Meeting of the Company, to be held on Thursday, 30th day of September, 2021 at 12:30 P.M. at 23, Ganesh Chandra Avenue, Kolkata-700013
2. Signature of the Shareholder/Proxy Present.

3. Share holder/Proxy holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
4. Share holder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
5. Please read the instructions carefully before exercising your vote.

ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Sequence Number)	USER – ID	PAN/ SEQUENCE NO.

E-Voting Facility is available during the following voting period:

Commencement of E- Voting	End of E- Voting
Monday 27th September, 2021 from 09:00 A.M (IST)	Wednesday 29th September, 2021 till 05:00 P.M. (IST)